2026 USA NATIONAL DEBT

Who Holds It?

The debt splits into two big buckets (as of Aug 5, 2026)

$32.10tn
Debt held by the public
80.6%

$7.73tn
Intragovernmental debt
19.4%

From the source: Debt held by the public is $32.10 trillion. *Intragovernmental debt is $7.73 trillion. Intragovernmental holdings are debt the government owes itself primarily Social Security and Medicare trust funds.*

Source: fiscaldata.treasury.gov | jec.senate.gov

What It's Made of

Breakdown of marketable Treasury securities by type (as of July 2026):

$16.17tn
Notes (2–10 yr)

$6.99tn
Bills (4–52 wk)

$5.48tn
Bonds (20–30 yr)

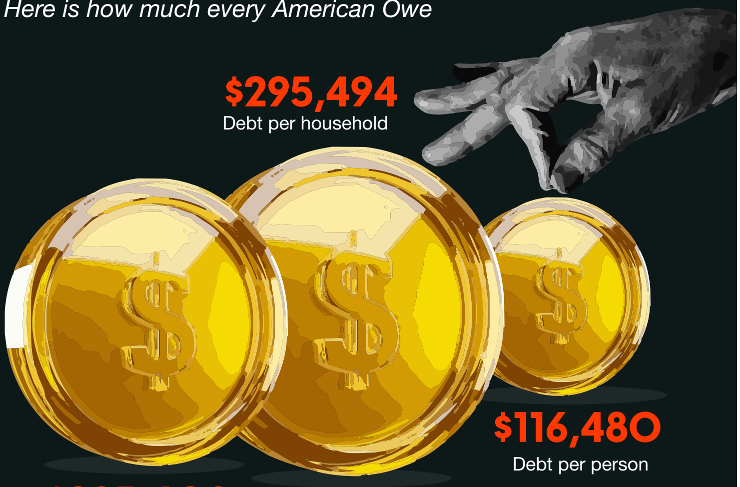
$3.41tn
Other (TIPS, FRNs, etc.)

As of July 2026, of the $32.05 trillion of total public debt outstanding, $16.17 trillion (50.45 percent) is in notes, $6.99 trillion (21.81 percent) is in bills, and $5.48 trillion (17.09 percent) is in bonds. $3.41 trillion (10.65 percent) is in other securities.

Source: fiscaldata.treasury.gov | jec.senate.gov

The Human Scale

Here is how much every American Owe



$295,494
Debt per household

$116,480
Debt per person

$285,408 *(US Debt Clock)*
Debt per taxpayer

Total gross national debt amounts to $116,480 per person or $295,494 per household. Note the "per taxpayer" figure is sensitive to the denominator The Debt Clock deliberately uses 104,000,000 individual income tax returns with a positive total tax liability (taxable returns), not all filers to avoid inflating it.

Source: fiscaldata.treasury.gov | jec.senate.gov

Maturity & Demand

Good for a "fine print" strip at the bottom:

12 months.

As of the most recent data from Q3 of FY2026, approximately 33 percent of U.S. publicly held marketable debt will be maturing within 12 months.

71 months.

As of the most recent data from June 2026, the average maturity is 71 months.

2+ signals

Bid-to-cover ratios (demand signal, July 2026): bills (4-week) is 2.68, for notes (10-year) is 2.30, and for bonds (30-year) is 2.30. A ratio of 2+ signals strong demand.

Source: fiscaldata.treasury.gov | jec.senate.gov

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